



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      07-Mar-2026

## Market Movement from 02nd Mar 2026 to 07th Mar 2026.

- NY futures did not show much movement during the week. The March contract closed at **63.61 cents on 27-Feb** and **63.19 cents on 06-Mar**, registering a **week-on-week loss of 0.42 cents**.
- Poor sales, but robust shipments provided support to the market.
- In the latest U. S. Export Sales Report for the week ending 26-February-2026, remained supportive for the cotton market. Net Upland sales for the 2025-26 season were reported at 1,50,300 bales, while shipments were strong at 2,82,200 bales. Net Pima sales stood at 7,500 bales with shipments of 12,400 bales, taking total sales for the current season to 1,57,800 bales. For the 2026-27 marketing year, net Upland sales were reported at 54,600 bales with no Pima sales, bringing total new crop sales to 54,600 bales.



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Overall, strong shipments indicate steady global demand for U.S. cotton.

- During the week, the Gujcot Spot Rate remained largely steady with minor fluctuations. The rate opened on Monday at ₹54,100 and remained unchanged on Tuesday and Wednesday at ₹54,100. On Thursday, the market softened slightly to ₹54,050 before gaining strength on Friday to close at ₹54,300, reflecting stable demand and limited movement in the physical cotton market. The rate on Saturday was ₹54,150.
- The Indian physical cotton market remained mostly stable with no major price movement. Cotton Corporation of India (CCI) also sold only a limited quantity during the period.
- During this week, the Indian basis remained stable, trading in the range of 12.10 to 13.40.



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- This week the USD–INR exchange rate showed mixed movement with slight volatility. The market opened on Monday at 91.47 and remained unchanged on Tuesday at 91.47. On Wednesday, the rupee weakened sharply against the dollar with the rate rising to 92.15. However, the rupee recovered on Thursday with the exchange rate easing to 91.60, before closing the week slightly weaker at 91.74 on Friday. Overall, the rupee witnessed mid-week pressure but managed partial recovery towards the end of the week, resulting in a relatively stable weekly trend.
- **Let's hope for the best.**



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### Global

#### US Weekly Export Sales

- Net sales of UPLAND totaling 1,50,400 RB for 2025-2026 were down 41 percent from the previous week and 50 percent from the prior 4-week average. Increases primarily for Vietnam (50,800 RB, including 3,500 RB switched from unknown destinations, 1,900 RB switched from South Korea, and 100 RB switched from Japan), Pakistan (27,900 RB), Mexico (14,400 RB), India (13,900 RB), and Indonesia (12,400 RB), were offset by reductions for unknown destinations (7,000 RB) and South Korea (1,900 RB).

US Export Sales	26-Feb-2026
<b>Marketing Year 2025-26</b>	
Upland Gross Sales	1,50,500
Cancellation	200
<b>Net Upland Sales</b>	<b>1,50,300</b>
PIMA Gross Sales	7,500
Cancellation	0
<b>Net PIMA Sales</b>	<b>7,500</b>
Total Gross Sales	1,58,000
Total Cancellation	200
<b>Total Net Sales</b>	<b>1,57,800</b>
<b>Shipments</b>	
UPLAND	2,82,200
PIMA	12,400
<b>Total Shipment</b>	<b>2,94,600</b>
<b>Marketing Year 2026-27</b>	
Net Upland Sales	54,600
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>54,600</b>
All Figures in US Running Bale	

- Net UPLAND sales of 54,600 RB for 2026-2027 were reported for Indonesia (26,400 RB), Mexico (20,800 RB), Vietnam (6,600 MT), and Thailand (900 RB).
- UPLAND Exports of 2,82,200 RB--a marketing-year high--were up 46 percent from the previous week and 43 percent from the prior 4-week average. The destinations were primarily to Vietnam (94,600 RB), Pakistan (39,800 RB), Turkey (31,500 RB), China (30,300 RB), and Indonesia (20,300 RB).
- Net sales of PIMA totaling 7,500 RB for 2025-2026 were down 50 percent from the previous week, but up 9 percent from the prior 4-week average. Increases were primarily for Pakistan (2,300 RB), Peru (1,800 RB), India (1,800 RB), Costa Rica (1,300 RB), and Indonesia (300 RB).
- PIMA Exports of 12,400 RB were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to India (4,600 RB), Vietnam (2,400 RB), China (1,600 RB), Costa Rica (1,200 RB), and Thailand (1,100 RB).



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	28-02-2026	07-03-2026	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	54,250	54,150	-100	-0.18%
V-797	13% Trash		36,700	36,050	-650	-1.80%
MCX Spot Rate			26,030	25,930	-100	-0.39%
USD-INR Exchange			90.97	91.74	0.77	0.84%

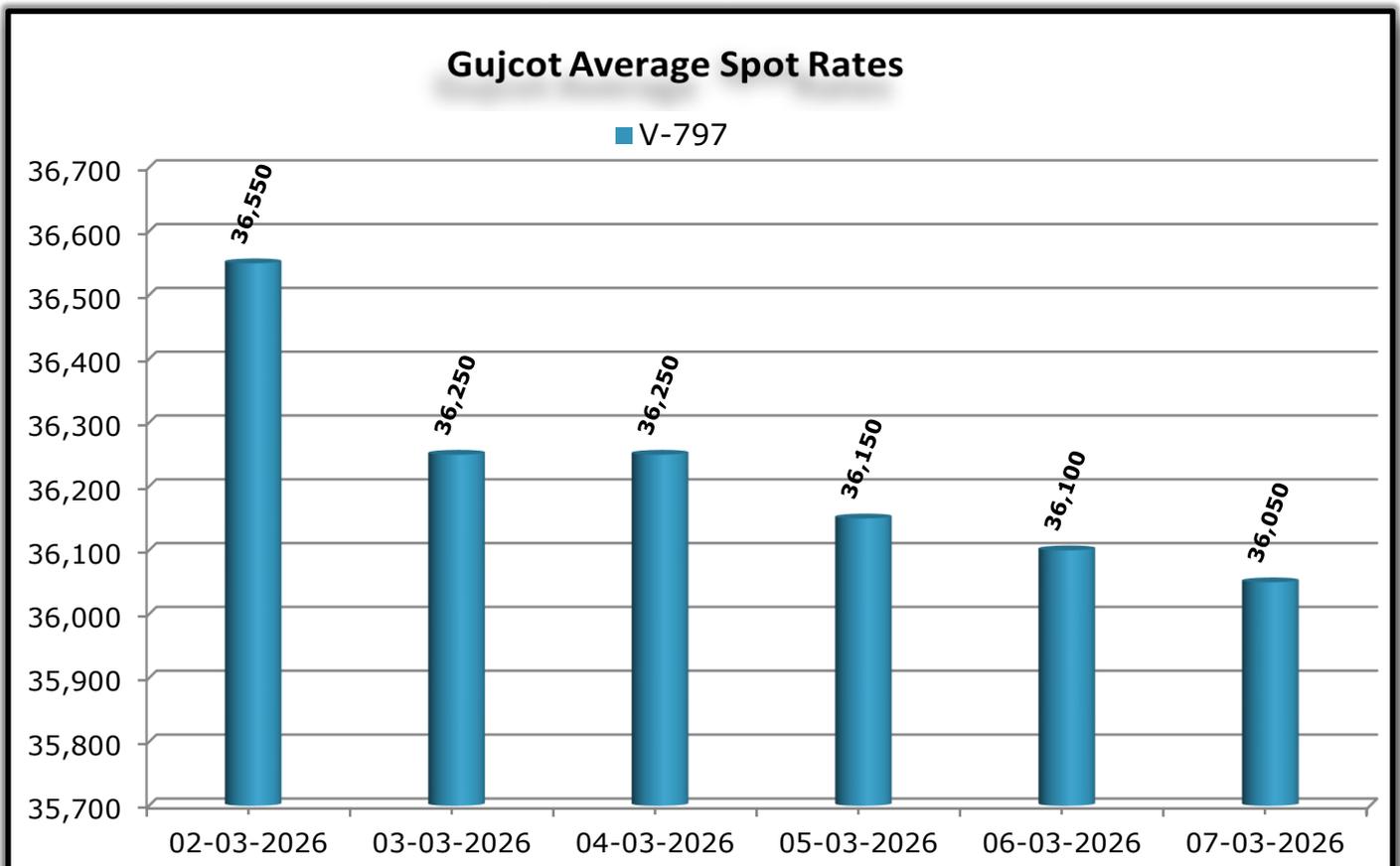
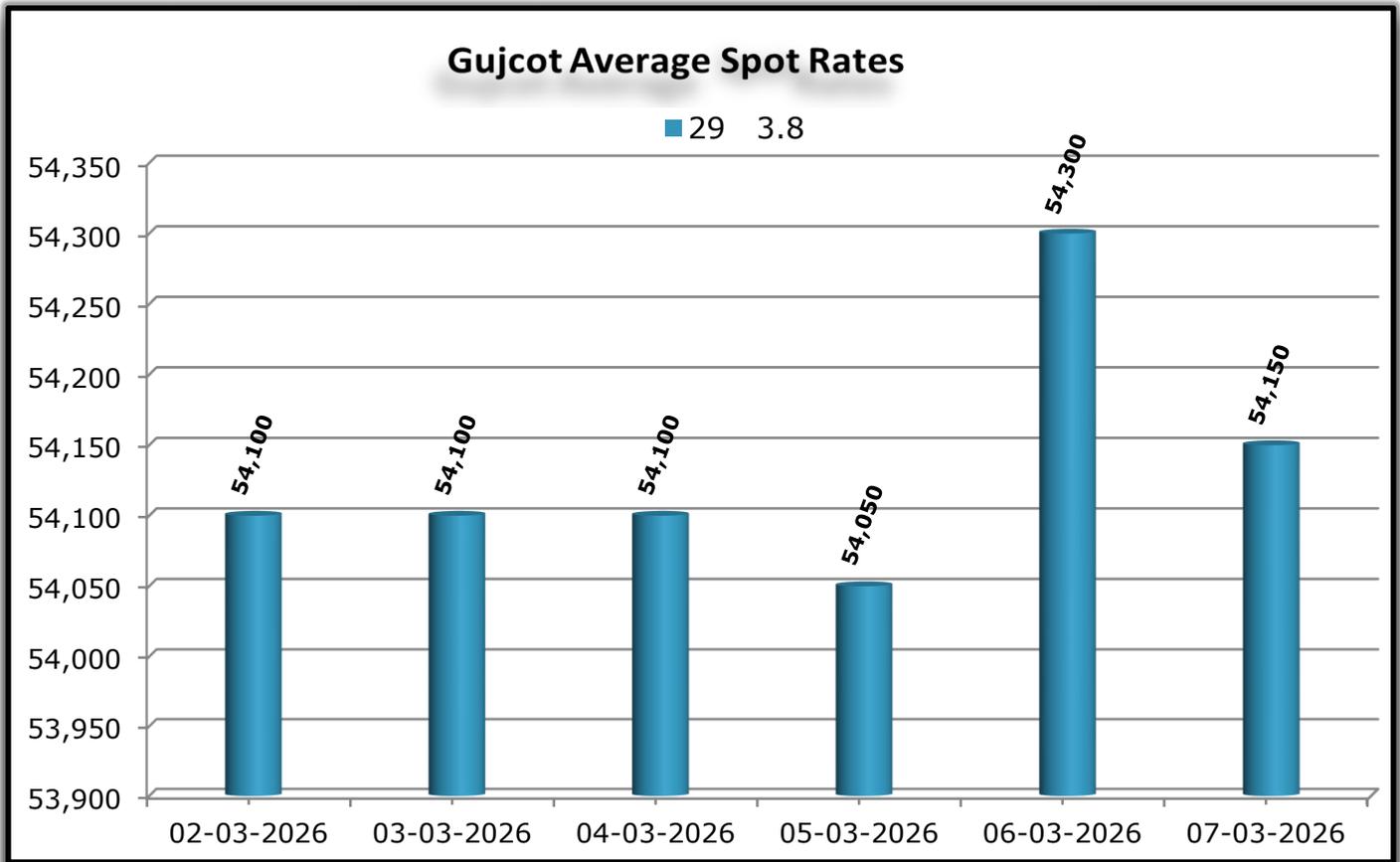
Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	54,050	54,300	54,133
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		36,050	36,550	36,225
MCX Spot Rate			25,850	25,940	25,898
USD Exchange Rate			91.47	92.15	91.70

Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
02-03-2026	54,100	36,550	25,850	91.47
03-03-2026	54,100	36,250	25,870	91.47
04-03-2026	54,100	36,250	25,870	92.15
05-03-2026	54,050	36,150	25,940	91.60
06-03-2026	54,300	36,100	25,930	91.74
07-03-2026	54,150	36,050	25,930	91.74



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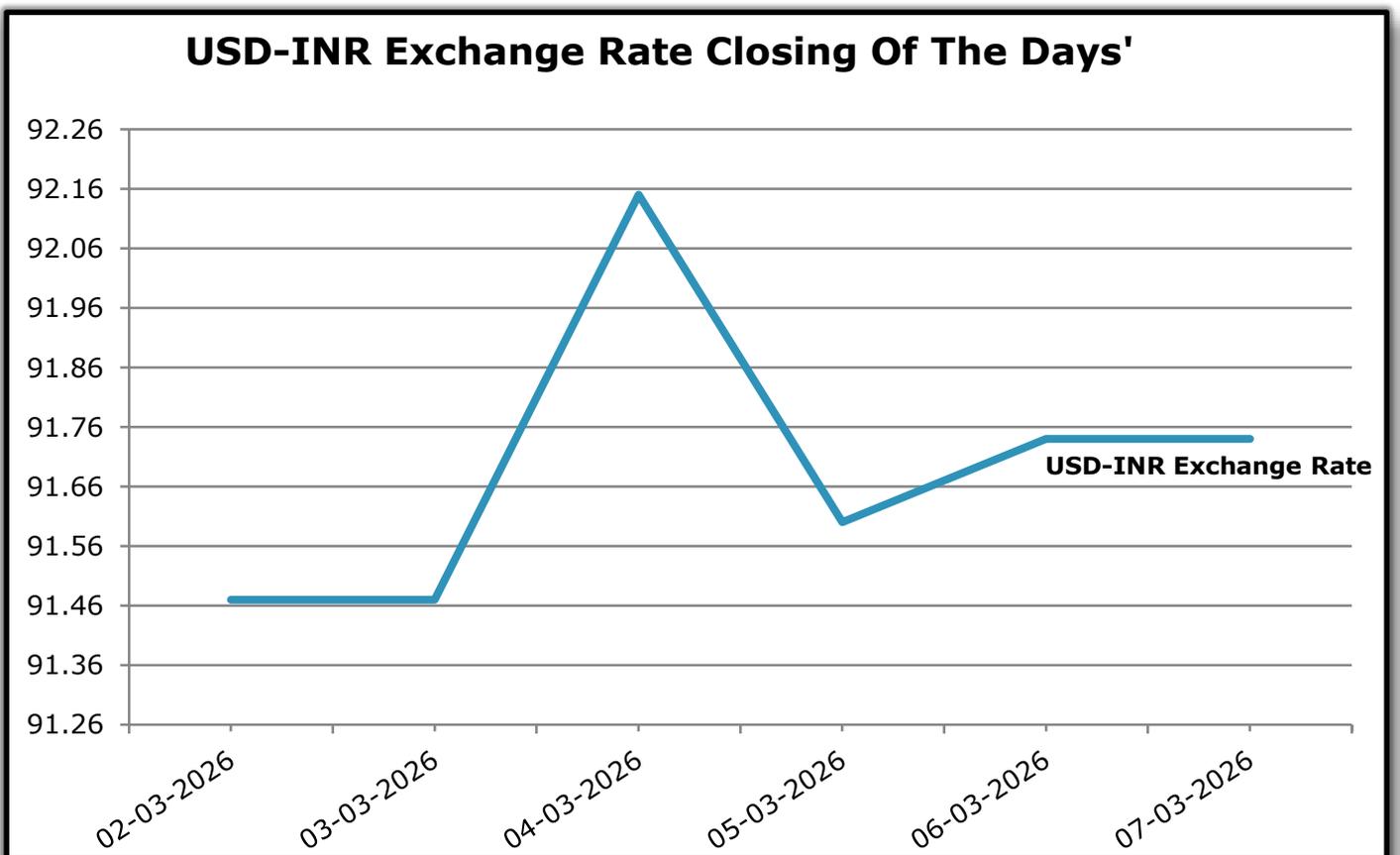
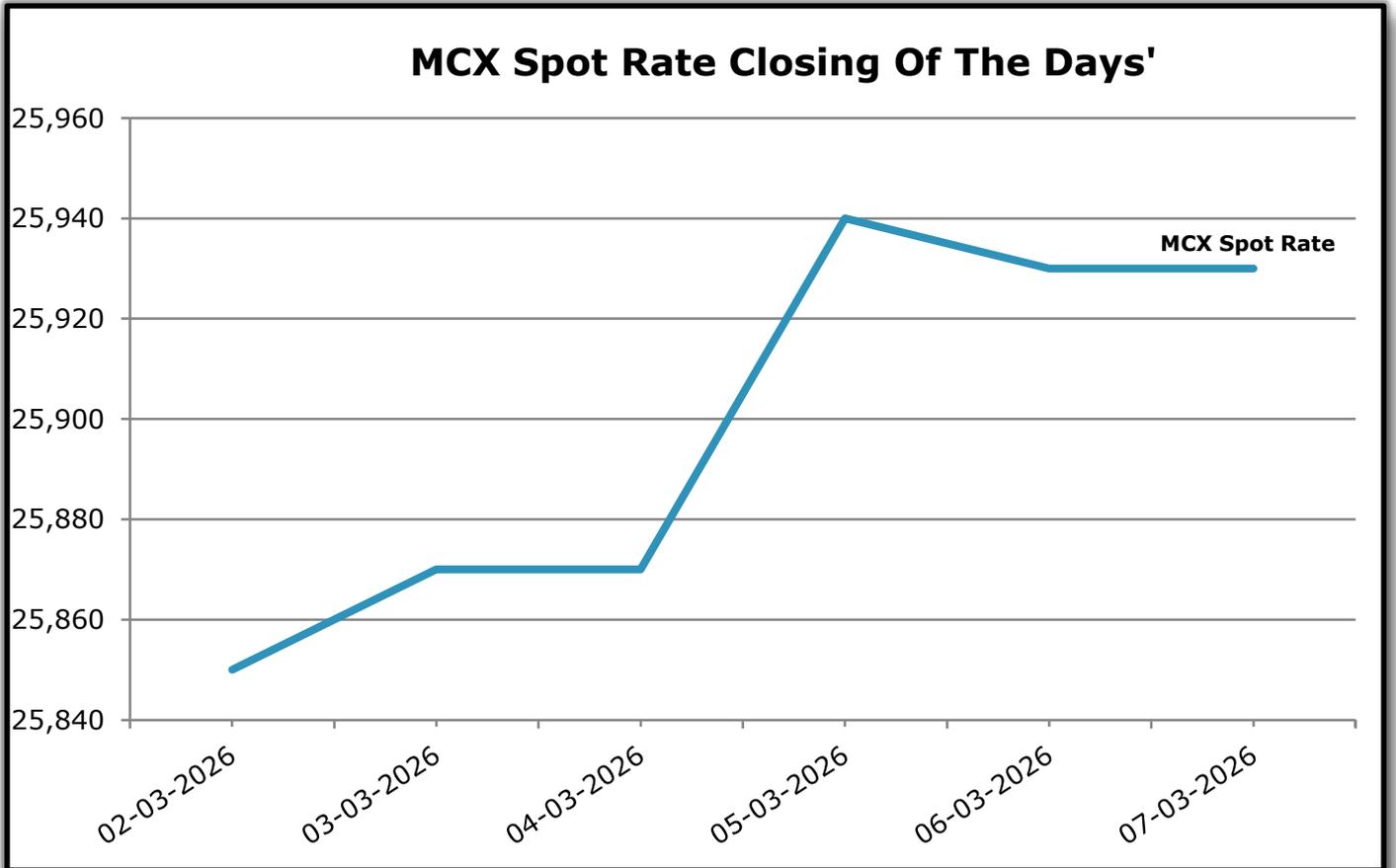
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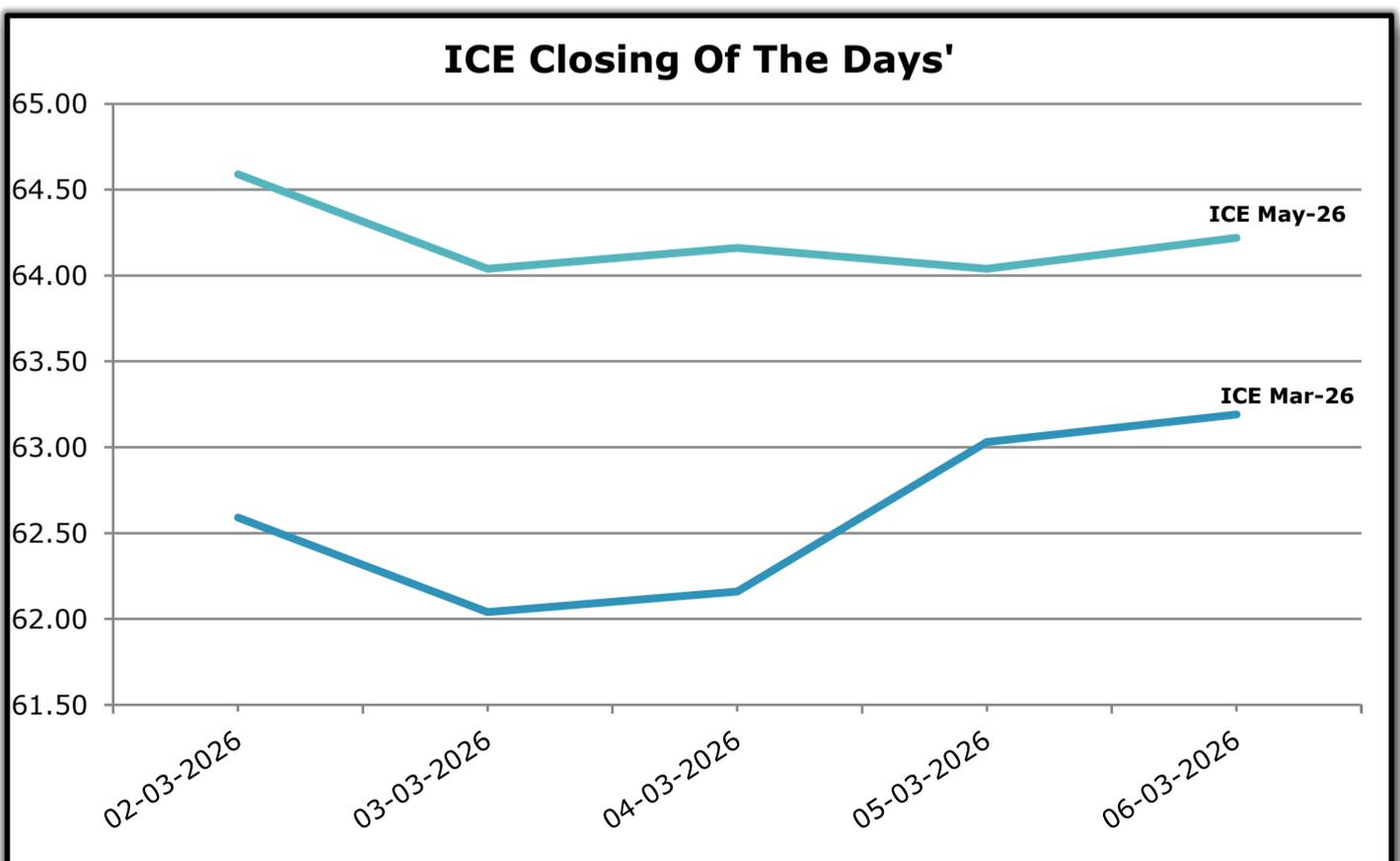
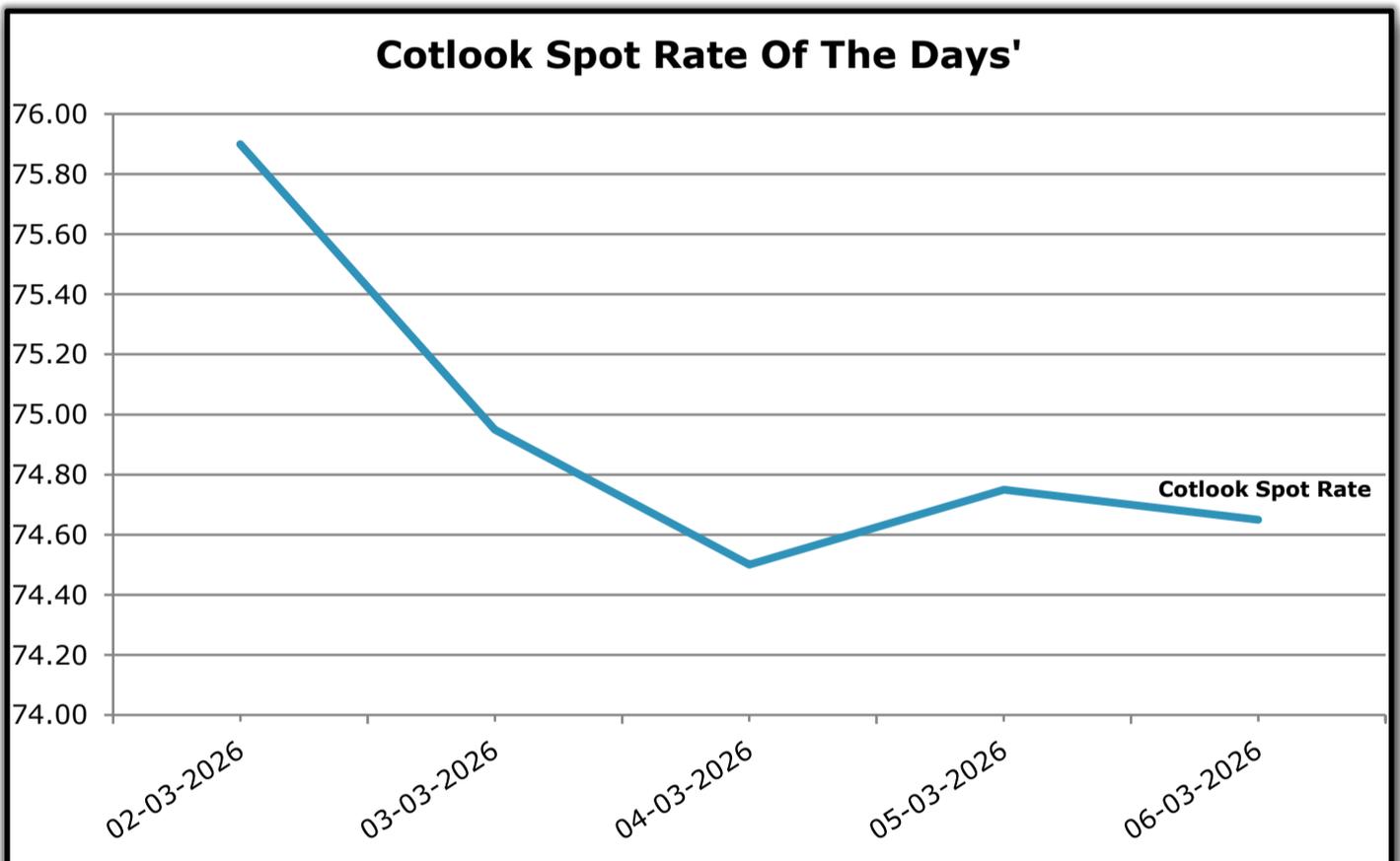




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-26	May-26
02-03-2026	75.90	62.59	64.59
03-03-2026	74.95	62.04	64.04
04-03-2026	74.50	62.16	64.16
05-03-2026	74.75	63.03	64.04
06-03-2026	74.65	63.19	64.22

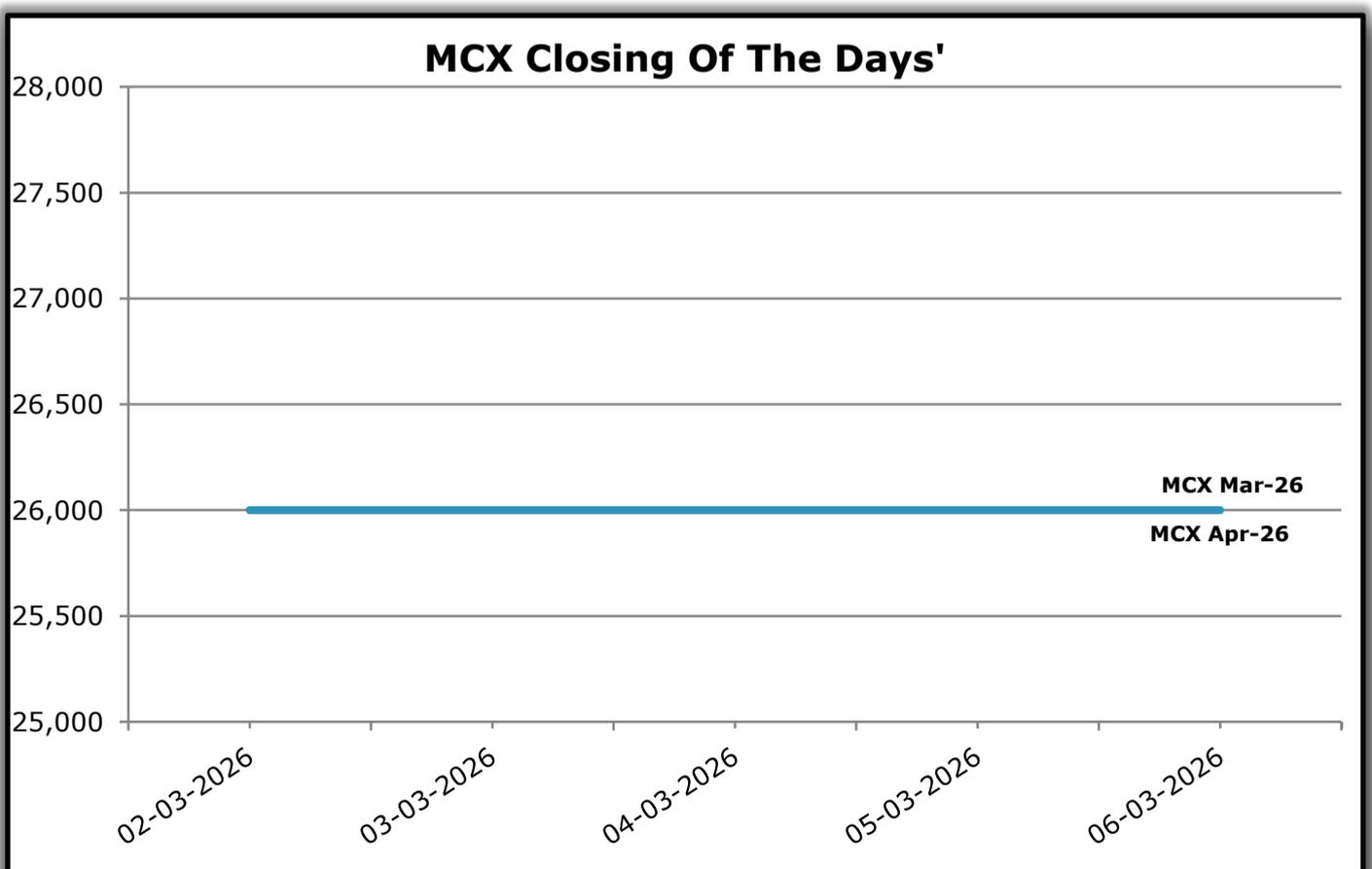
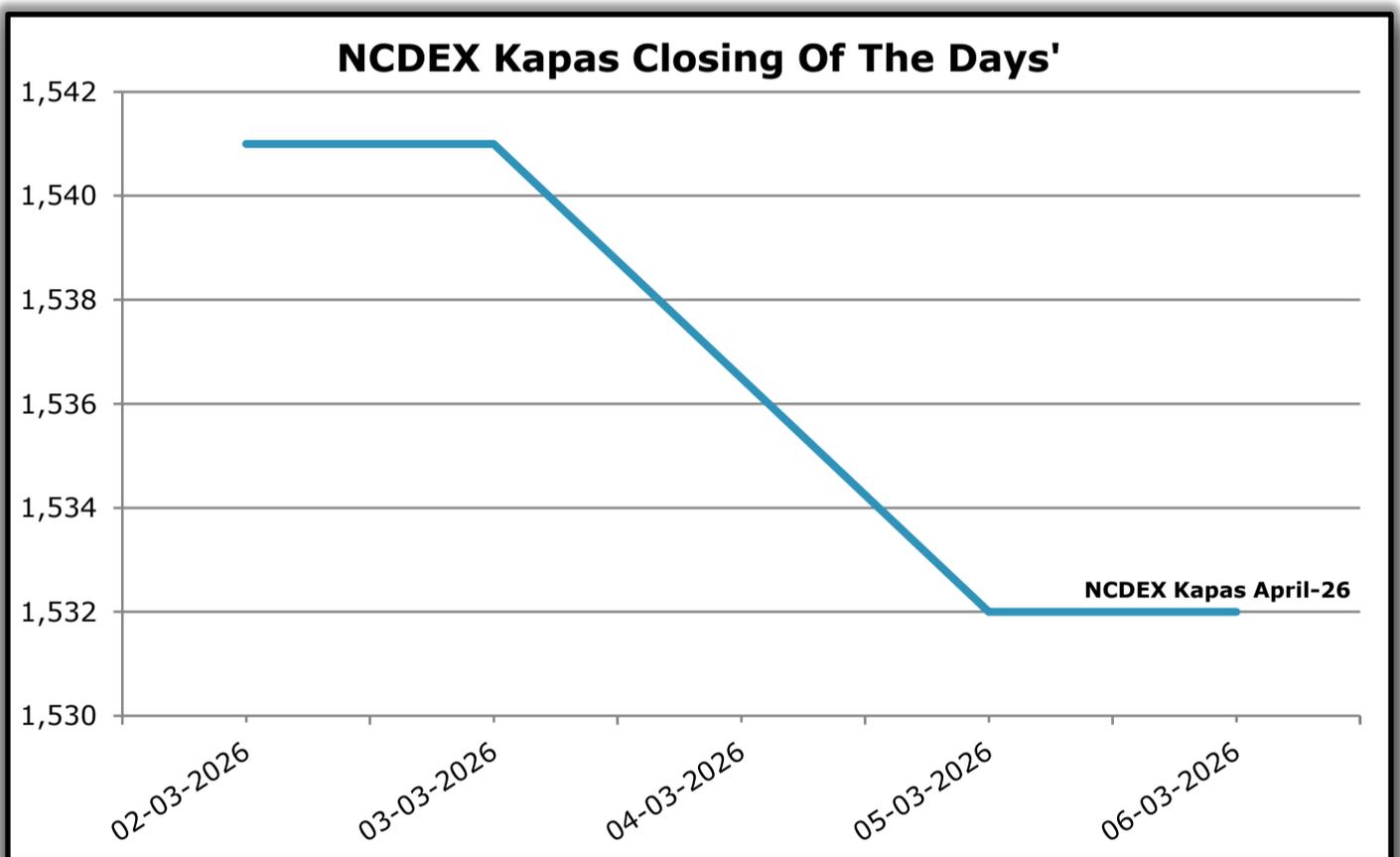




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Indian Indices			
Date	NCDEX Kapas	MCX	
	April-26	Mar-26	Apr-26
02-03-2026	1,541.00	26,000	26,000
03-03-2026	1,541.00	26,000	26,000
04-03-2026	1,536.50	26,000	26,000
05-03-2026	1,532.00	26,000	26,000
06-03-2026	1,532.00	26,000	26,000



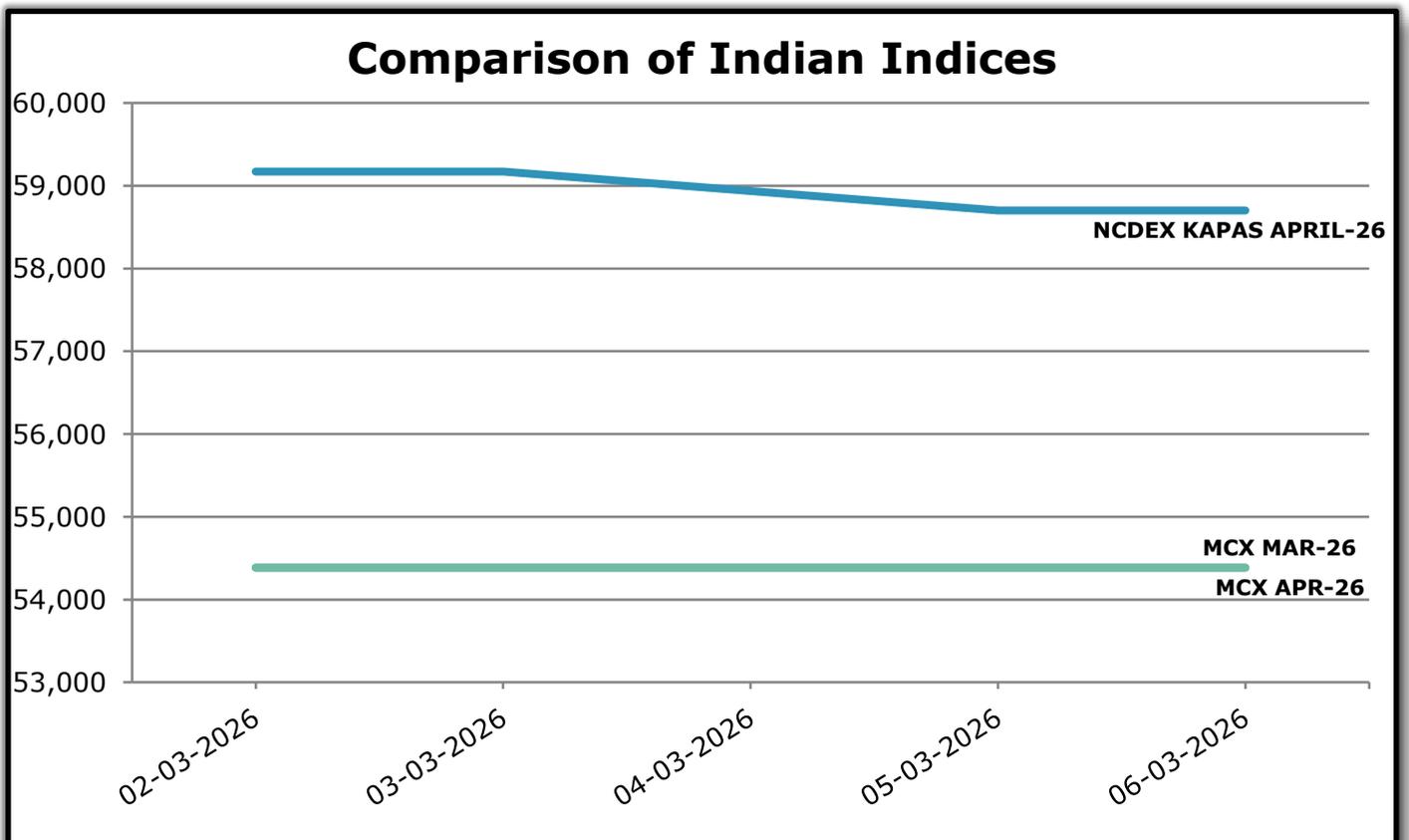


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Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-26	Mar-26	Apr-26
02-03-2026	59,171	54,387	54,387
03-03-2026	59,171	54,387	54,387
04-03-2026	58,935	54,387	54,387
05-03-2026	58,700	54,387	54,387
06-03-2026	58,700	54,387	54,387

**Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy.**

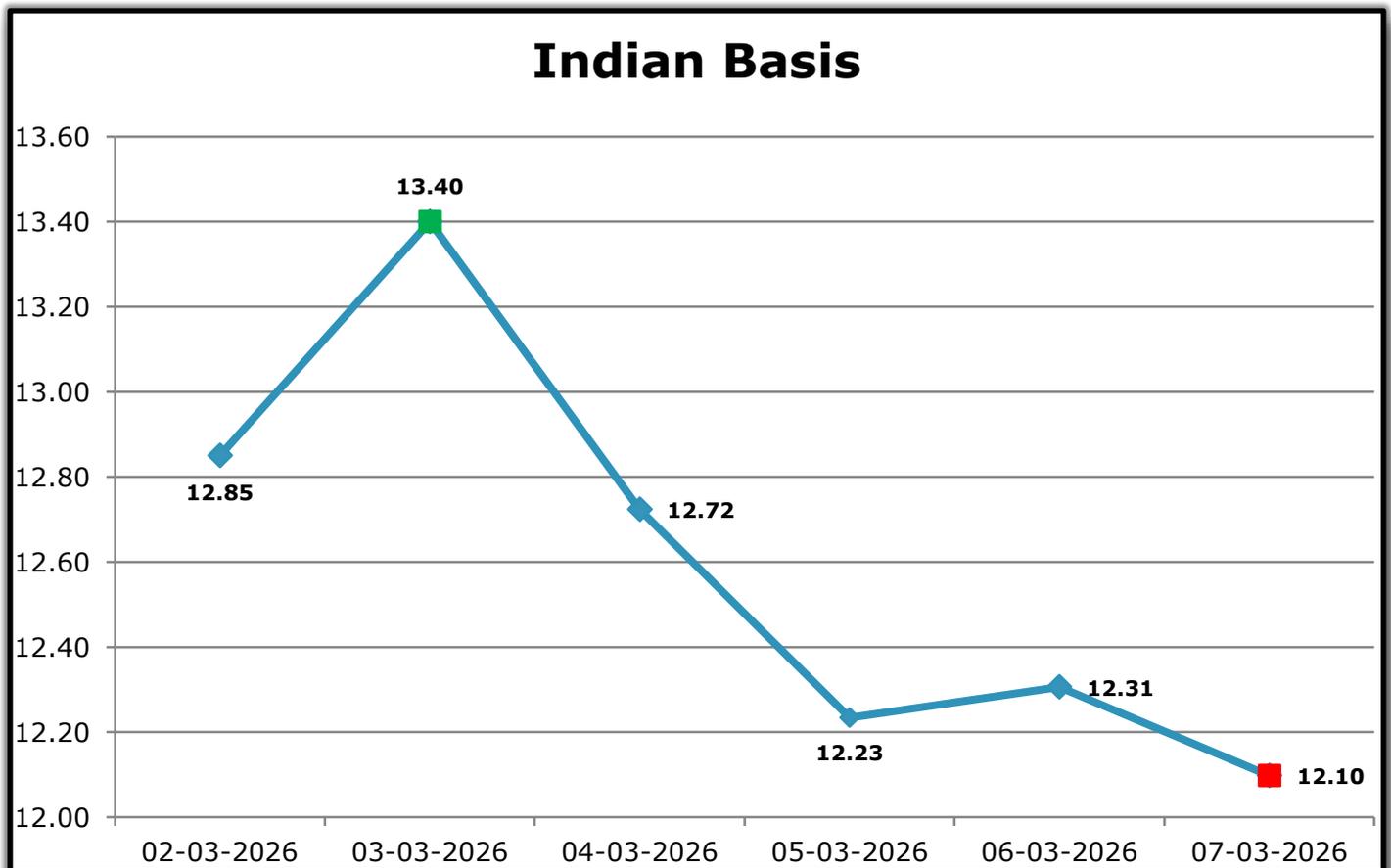




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE Mar	BASIS
02-03-2026	54,100	91.47	75.44	62.59	12.85
03-03-2026	54,100	91.47	75.44	62.04	13.40
04-03-2026	54,100	92.15	74.88	62.16	12.72
05-03-2026	54,050	91.60	75.26	63.03	12.23
06-03-2026	54,300	91.74	75.50	63.19	12.31
07-03-2026	54,150	91.74	75.29	63.19	12.10





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## IN THE WEEK AHEAD

- **Tuesday, Mar 10:** USDA World Supply & Demand (WASDE) Report will be released at 12:00 Noon EST, which may provide fresh direction to the cotton market.
- **Thursday–Friday, Mar 12–13:** Key weekly data includes **USDA U.S. Export Sales Report (Mar 12, 8:30 am EST)**, **CFTC Cotton On-Call Report (Mar 12, 3:30 pm EST)** and **CFTC Commitment of Traders Report (Mar 13, 3:30 pm EST)**, which will give an update on export demand and speculative positioning.

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